



McLeod & Associates, LLC

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MCLEOD & ASSOCIATES, LLC

Independent Accountants' Examination Report Package
for Compliance with
ALTA Best Practices Framework

PEARCE, BEVILL, LEESBURG, MOORE, PC.
CERTIFIED PUBLIC ACCOUNTANTS

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PEARCE, BEVILL,
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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANTS' REPORT

Owner
McLeod & Associates, LLC
Hoover, Alabama

We have examined McLeod & Associates, LLC's (Company) title insurance and settlement practices and the Company's responses in the accompanying Assessment Procedures document from American Land Title Association (ALTA) Best Practices Framework as of July 31, 2017. McLeod & Associates, LLC's management is responsible for its practices and for its responses to its assessment procedures. Our responsibility is to express an opinion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence as to whether the Company's practices support the responses indicated in the Assessment Recap column of the Assessment Procedures and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination procedures were not designed, however, to evaluate whether the aforementioned practices operated effectively to ensure compliance with the Federal and State Consumer Financial Laws or to evaluate the extent to which the Company or its employees have complied with federal or state laws, and we do not express an opinion or any other form of assurance thereon.

In our opinion, the McLeod & Associates, LLC's title insurance and settlement practices, as of July 31, 2017, comply, in all material respects, with the ALTA best practices based on the ALTA criteria.

Pearce, Bevill, Leesburg, Moore, P.C.

PEARCE, BEVILL, LEESBURG, MOORE, P.C.

September 25, 2017

Members:

- The American Institute of Certified Public Accountants
- The Alabama Society of Certified Public Accountants
- PCPS - The AICPA Alliance for CPA Firms
- National CPA Health Care Advisors Association

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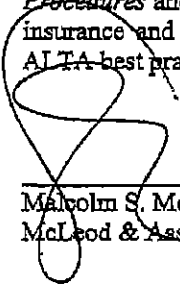
September 25, 2017

McLeod & Associates, LLC

ALTA Best Practices Framework

McLeod & Associates, LLC's Assertion

The responses in the accompanying *Assessment Procedures* portion of the American Land Title Association (ALTA) Best Practices Framework are based on company practices as of July 31, 2017. Based on the results of our assessment procedures as set forth in the *Assessment Procedures* and our responses indicated in the "Assessment Recap" column, we believe our title insurance and settlement practices as of July 31, 2017, comply, in all material respects, with ALTA best practices based on the ALTA criteria.



Malcolm S. McLeod, Owner
McLeod & Associates, LLC

ALTA Best Practices Framework: Assessment Procedures

ALTA Best Practices Framework Assessment Procedures	Assessment Results
ALTA Best Practice 1: Establish and maintain current License(s) as required to conduct the business of title insurance and settlement services.	<u>PASS – All Procedures</u>
ALTA Best Practices Framework Assessment Procedures	Assessment Results
ALTA Best Practice 2: Adopt and maintain appropriate written procedures and controls for Escrow Trust Accounts allowing for electronic verification of reconciliation.	<u>PASS - All Procedures</u>
ALTA Best Practices Framework Assessment Procedures	Assessment Results
ALTA Best Practice 3. Adopt and maintain a written privacy and information security plan to protect Non-public Personal Information as required by local, state and federal law.	<u>PASS – All Procedures</u>
ALTA Best Practices Framework Assessment Procedures	Assessment Results
ALTA Best Practice 4 Adopt standard real estate settlement procedures and policies that help ensure compliance with Federal and State Consumer Financial Laws as applicable to the Settlement process.	<u>PASS - All Applicable Procedures</u>
ALTA Best Practices Framework Assessment Procedures	Assessment Results
ALTA Best Practice 5 Adopt and maintain written procedures related to title policy production, delivery, reporting and premium remittance.	<u>Not Applicable</u>
ALTA Best Practices Framework Assessment Procedures	Assessment Results
ALTA Best Practice 6 Maintain appropriate professional liability insurance and fidelity coverage.	<u>PASS – All Procedures</u>
ALTA Best Practices Framework Assessment Procedures	Assessment Results
ALTA Best Practice 7 Adopt and maintain written procedures for resolving consumer complaints.	<u>PASS – All Procedures</u>